

# TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 3

## TEESSIDE PENSION BOARD REPORT

21 FEBRUARY 2022

DIRECTOR OF FINANCE – IAN WRIGHT

APPOINTMENT OF DEPUTY CHAIR

### 1. PURPOSE OF THE REPORT

- 1.1 The purpose of the report is to ask the Chair to appoint a Deputy Chair from the employer representatives.

### 2. RECOMMENDATION

- 2.1 That the Chair appoints a Deputy Chair from the Board's three employee representatives.

### 3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications resulting from this report.

### 4. APPOINTMENT OF DEPUTY CHAIR

- 4.1 The Board's Terms of Reference set out the following in relation to the roles of Chair and Deputy Chair:

“(a) The role of Chair will be rotated every two years with the Deputy Chair.

Each of the posts will be held by one employer representative and one scheme member representative.

(b) The existing Deputy Chair will become the Chair at the point of rotation.

(c) A new Deputy Chair will be appointed from the appropriate representatives (i.e. employer or scheme member depending on the rotation) by the new Chair of the Pension Board. The Deputy Chair will then take over as Chair after a period of two years.”

- 4.2 As the previous Chair was an employee representative and the position of Deputy Chair was vacant when the previous Chair stood down, the Current Chair (Cllr Cooper) was chosen from the employer representatives and took office effective from the date of the previous meeting (15<sup>th</sup> November 2021). However, as there was not a full complement of employee representatives at that point, it was felt appropriate to delay the appointment of the Deputy Chair until this meeting.
- 4.3. As all three employee representatives are now in place the role of Deputy Chair can be filled. Under the Board's Terms of Reference a "Deputy Chair will be appointed from the appropriate representatives (i.e. employer or scheme member depending on the rotation) by the new Chair of the Pension Board. The Deputy Chair will then take over as Chair after a period of two years"

## **5 NEXT STEPS**

- 5.1 Once appointed, the Deputy Chair will become Chair once the current Chair's two year term of office is complete.

CONTACT OFFICER: Nick Orton – Head of Pensions Governance and Investments

TEL NO.: 01642 729040